EFFORT TRUST

Our Effort Is For You

REGULATORY CAPITAL DISCLOSURE

Summarized below are Effort Trust's key prudential regulatory metrics. Effort Trust is required to disclose them in accordance with OSFI Pillar 3 Disclosure Requirements for Small and Medium-Sized Banks.

The Effort Trust Company (the "Company") is a federally regulated trust company and maintains its capital based on guidelines provided by the Office of the Superintendent of Financial Institutions ("OSFI") which are based on global standards established by the Bank of International Settlements, Basel Committee on Banking Supervision ("Basel").

The Company's activities for the past 47 years, have focused on mortgage lending operations and have included emphasis on fees for services including property management, administration of mortgages, RSPs and RRIFs. These additional asset administration operations significantly enhance the future profitability of the Company because of the low capital requirement and non-interest sensitive nature of these types of activities.

The Company has a disciplined risk management process for pro-actively identifying, assessing, managing and controlling the significant strategic, business and process level risks inherent in its business strategy and operations at any point in time. These risks include credit risk, interest rate risk, market risk, operational risk, liquidity risk, regulatory risk and strategic risk. Policies and strategies for managing each of the major financial risks are prepared and revised by Senior Management and are monitored regularly and reviewed at least annually by the Company's Board of Directors, Audit and Risk Management Committee, and Conduct Review and Corporate Governance Committee.

The Company has a capital management program that regularly monitors its present and future capital needs. As part of this program, Senior Management conducts an annual review of the capital plan which is approved annually by the Board of Directors.

The Company uses an Internal Capital Adequacy Assessment Process ("ICAAP") to determine the quality and quantity of capital that is required to conduct its business activities. The ICAAP analysis conducted by Senior Management and approved by the Board of Directors, together with the annual strategic planning process (which integrates the ICAAP outputs into the Company's Strategic Plan) provides confirmation that the Company has adequate capital resources over its planning horizon including periods of economic downturn.

All amounts are in thousands of dollars, unless indicated otherwise.

Effort Trust - Key Metrics						
		2026	2026	2026	2025	2025
		Q3	Q2	Q1	Q4	Q3
	Available capital					
1	Common Equity Tier 1 (CET1)	184,908	184,999	182,186	178,471	175,182
2	Tier 1	184,908	184,999	182,186	178,471	175,182
3	Total capital	188,881	184,999	182,186	178,471	175,182
	Risk-weighted assets					
4	Total risk-weighted assets (RWA)	405,012	413,966	398,449	423,531	417,017
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	45.65%	44.69%	45.72%	42.14%	42.01%
6	Tier 1 ratio (%)	45.65%	44.69%	45.72%	42.14%	42.01%
7	Total capital ratio (%)	46.64%	44.69%	45.72%	42.14%	42.01%
	Basel III Leverage ratio					
8	Total Basel III leverage ratio exposure measure	954,109	963,448	950,597	986,000	987,521
9	Basel III leverage ratio (row 2 / row 8)	19.38%	19.20%	19.17%	18.10%	17.74%
10	Common Equity Tier 1 target ratio	7.0%	7.0%	7.0%	7.0%	7.0%
11	Tier 1 capital target ratio	8.5%	8.5%	8.5%	8.5%	8.5%
12	Total capital target ratio	10.5%	10.5%	10.5%	10.5%	10.5%

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	Effort Trust - Composition of Capital Q3 - 2026	(Amounts in $,000)
	Common Equity Tier 1 capital: instruments and reserves	
1	Directly issued qualifying common share capital plus related stock surplus	12,658
2	Retained earnings	172,250
3	Accumulated other comprehensive income (and other reserves)	-
6	**Common Equity Tier 1 capital before regulatory adjustments**	184,908
	Common Equity Tier 1 capital: regulatory adjustments	
28	**Total regulatory adjustments to Common Equity Tier 1**	-
29	**Common Equity Tier 1 capital (CET1)**	184,908
	Additional Tier 1 capital: instruments	
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-
31	of which: classified as equity under applicable accounting standards	-
32	of which: classified as liabilities under applicable accounting standards	-
33	*Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to Federal Credit*	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-
35	*of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)*	-
36	**Additional Tier 1 capital before regulatory adjustments**	-
	Additional Tier 1 capital: regulatory adjustments	
43	**Total regulatory adjustments to additional Tier 1 capital**	-
44	**Additional Tier 1 capital (AT1)**	-
45	**Tier 1 capital (T1 = CET1 + AT1)**	184,908
	Tier 2 capital: instruments and provisions	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	*Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions)*	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	*of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)*	-
50	Collective allowances	3,973
51	**Tier 2 capital before regulatory adjustments**	3,973
	Tier 2 capital: regulatory adjustments	
57	**Total regulatory adjustments to Tier 2 capital**	-
58	**Tier 2 capital (T2)**	3,973
59	**Total capital (TC = T1 + T2)**	188,881
60	**Total risk-weighted assets**	405,012
	Capital Ratios	
61	Common Equity Tier 1 (as a percentage of risk-weighted assets) (%)	45.65%
62	Tier 1 (as a percentage of risk-weighted assets) (%)	45.65%
63	Total capital (as a percentage of risk-weighted assets) (%)	46.64%
	OSFI Target	
69	Common Equity Tier 1 target ratio (%)	7.00%
70	Tier 1 capital target ratio (%)	8.50%
71	Total capital target ratio (%)	10.50%